security. In other words, it's a series of security measures that will eventually cause a state to come into being. And whether or not the wall comes down or not, I can't predict that to you, Steven Lee. I can tell you, though, there's no such thing as a state if it's going to be occupied. In other words, when I said contiguous, that means contiguous territory that does not—Swiss cheese, that it's—and I thought that's actually what you were referring to with those interior roadblocks.

Q. Thank you.

NOTE: The interview was taped at 1:16 p.m. at Nasiriya Guest Palace. In his remarks, the President referred to Prime Minister Nuri al-Maliki of Iraq; Gen. David H. Petraeus, USA, commanding general, Multi-National Force—Iraq; Minister of Foreign Affairs Saud al-Faysal bin Abd al-Aziz Al Saud and King Abdallah bin Abd al-Aziz Al Saud of Saudi Arabia; Vice Adm. Kevin J. Cosgriff, USN, commander, U.S. Naval Forces Central Command, U.S. 5th Fleet, and Combined Maritime Forces; and Capt. Jeffery James, USN, commanding officer, USS Hopper. A reporter referred to radio personality Don Imus; and King Hamad bin Isa al-Khalifa of Bahrain. A tape was not available for verification of the content of this interview.

Remarks Prior to a Discussion With Saudi Entrepreneurs in Riyadh

January 15, 2008

I'm George W. Bush, President of the United States. [Laughter] Thank you all for joining us. Ambassador, thanks for setting this up. It's important for the President to hear thoughts, hopes, dreams, aspirations, concerns from folks that are out making a living. And I really appreciate you taking time out of your day to come and visit with me. I'm looking forward to hearing your thoughts.

One thing is for certain: The United States benefits when people come to my country. And one of my concerns was, after September the 11th, that our visa policy, particularly for Saudis, was tightened to the point where we missed opportunity to show young and old alike what our country is really about. I love the fact that some of you were educated in America. I think you'll find you got a good education there, but more impor-

tantly, Americans get to see you, and you get to see them. And the best way to achieve better understanding in the world is for folks just to get together and get to understand that we share the same God; we share the same aspirations for children and for our futures.

And so this is an important visit for me. I'm thrilled to be in the Kingdom. I have—I've got very close relations with His Majesty. We had a good visit last night on a variety of subjects. We talked about Palestinian peace; we talked about the security issues of the region. I talked to the Ambassador and will again talk to His Majesty tonight about the fact that oil prices are very high, which is tough on our economy, and that I would hope, as OPEC considers different production levels, that they understand that if their—one of their biggest consumers' economy suffers, it will mean less purchases, less oil and gas sold.

And so we've got a lot of things to talk about, but I want to assure you it's from the spirit of friendship. And the hospitality last night was warm and the conversation was excellent, just like this one is going to be.

So I want to thank you for coming. I appreciate your time.

NOTE: The President spoke at 8:51 p.m. at the U.S. Embassy. In his remarks, he referred to U.S. Ambassador to Saudi Arabia Ford M. Fraker; and King Abdallah bin Abd al-Aziz Al Saud of Saudi Arabia.

Memorandum on Presidential Exemption from the Coastal Zone Management Act

January 15, 2008

Memorandum for the Secretary of Defense and the Secretary of Commerce

Subject: Presidential Exemption from the Coastal Zone Management Act

By the authority vested in me as President by the Constitution and the laws of the United States, including section 1456(c)(1)(B) of title 16, United States Code, and to ensure effective and timely training